

Lynden Christian School			
Proposed 2020-2021 Budget			
	Proposed 2020-2021 Budget	2019-2020 Final Budget	Change
Tuition, Gifts and Support			
Tuition - Domestic	\$ 7,729,894	\$ 8,025,003	\$ (295,110)
Tuition - International	\$ 115,710	\$ 256,720	\$ (141,010)
Tuition - Spanish Immersion	\$ 462,413	\$ 314,024	\$ 148,389
Tuition Relief Funding	\$ (250,000)		\$ (250,000)
Additional Tuition Discount - Estimate	\$ (185,746)		\$ (185,746)
Immersion Fee	\$ 62,050	\$ 30,500	\$ 31,550
Multi Child Discount	\$ (657,335)	\$ (733,828)	\$ 76,493
Multi Child Discount-Sp. Imm.	\$ (17,116)	\$ (11,525)	\$ (5,591)
Staff Tuition Discount	\$ (161,080)	\$ (151,437)	\$ (9,643)
Tuition Assistance	\$ (125,000)	\$ (125,000)	\$ -
NET PROJECTED TUTION	\$ 6,973,789	\$ 7,604,458	\$ (630,668)
Rent	\$ 3,500	\$ 3,500	\$ -
MISC Building and Use Fees	\$ -	\$ 13,640	\$ (13,640)
Tuition contributions and donations	\$ 43,000	\$ 43,000	\$ -
Undesignated Gifts to General Fund	\$ 46,000	\$ 46,000	\$ -
New Application Fees	\$ 7,150	\$ 6,680	\$ 470
Directory Advertising	\$ 10,000	\$ 10,000	\$ -
Ed. Broadband - Sal/Add.A.Lingua Offset	\$ 106,000	\$ 106,000	\$ -
Milk Fund Admin Fee	\$ 1,500	\$ 1,500	\$ -
Interest	\$ 800	\$ 700	\$ 100
Additional Funding - gift	\$ 200,000	\$ -	\$ 200,000
Reserves	\$ 646,000		\$ 646,000
Endowment Contribution	\$ 720,000	\$ 650,000	\$ 70,000
FOLC's Debt reduction commitment reclassification	\$ 100,000		\$ 100,000
FOLC's Annual Contribution	\$ 309,000	\$ 300,000	\$ 9,000
Total Revenues / Inflows	\$ 9,166,739	\$ 8,785,478	\$ 381,262
EXPENSES			
Salaries and Wages			
Staffing	\$ 5,849,557	\$ 5,587,843	\$ 261,714
Substitute Salaries	\$ 51,002	\$ 49,200	\$ 1,802
Payroll Taxes	\$ 444,621	\$ 431,234	\$ 13,387
Employee Benefits			
Medical / Dental	\$ 800,464	\$ 759,049	\$ 41,414
403b and Pension costs	\$ 460,544	\$ 369,063	\$ 91,481
Discovery Curriculum / Supplies	\$ 6,750	\$ 6,750	\$ -
EV new facility costs	\$ -	\$ 1,875	\$ (1,875)
Professional Development	\$ 52,500	\$ 52,500	\$ -
Supplies	\$ 56,500	\$ 46,000	\$ 10,500
Postage	\$ 12,000	\$ 12,000	\$ -
Computer Maintenance	\$ 50,600	\$ 46,000	\$ 4,600
Elementary Text Books	\$ 67,500	\$ 73,500	\$ (6,000)
Libraries	\$ 20,525	\$ 20,525	\$ -
Curricular Fees	\$ 29,430	\$ 30,600	\$ (1,170)
Registration Fees - FACTS	\$ 46,000	\$ 11,000	\$ 35,000
Real Property Lease	\$ -	\$ 49,750	\$ (49,750)
Custodial Supplies	\$ 31,500	\$ 32,000	\$ (500)
Natural Gas	\$ 49,000	\$ 49,000	\$ -
Utilities	\$ 149,500	\$ 150,000	\$ (500)
Maintenance and Repair	\$ 104,918	\$ 94,500	\$ 10,418
New Equipment	\$ 9,135	\$ 9,135	\$ -
Facility Improvements	\$ 4,000	\$ 4,000	\$ -
TRANS & Drivers	\$ 179,269	\$ 186,508	\$ (7,239)
403b match	\$ -	\$ 3,637	\$ (3,637)
Payroll Taxes	\$ 13,714	\$ 14,268	\$ (554)
Licenses and Taxes	\$ 1,200	\$ 1,200	\$ -
Gas and Diesel	\$ 54,684	\$ 53,350	\$ 1,334
Repair and Maintenance	\$ 31,460	\$ 28,600	\$ 2,860
Property / Liability Insurance	\$ 29,216	\$ 26,500	\$ 2,716
Misc. other Transportation.	\$ 15,000	\$ 15,000	\$ -
BCS / ECS Support	\$ 168,767	\$ 169,566	\$ (799)
Property and Liability Insurance	\$ 91,858	\$ 94,000	\$ (2,142)
Copier Maintenance Contracts	\$ 29,000	\$ 29,000	\$ -
Misc. - Safety, Legal	\$ 35,000	\$ 35,000	\$ -
Other Payroll Taxes	\$ 87,005	\$ 87,005	\$ -
Promotions and Advertising	\$ 60,000	\$ 54,000	\$ 6,000
Dues and Assessments	\$ 60,006	\$ 55,880	\$ 4,126
Professional Services.	\$ 14,000	\$ 14,000	\$ -
Total Disbursements	\$ 9,166,224	\$ 8,753,038	\$ 413,186
Surplus / (Deficit)	\$ 515	\$ 32,439	\$ (31,924)

Notes about the Proposed 2020-2021 Budget

- Total decrease in tuition receipts is a result of the graduation of a large class and an anticipated smaller class starting Kindergarten. In addition, the tuition revenue is decreased by an estimated decline of 50 students due to the economic down turn and the impact of COVID-19.
- The tuition per student increased by 3%. However, due to the current situation, the board has authorized, and the budget includes \$185,746 in tuition credit requests. The policy for the 2020-2021 school year allows individual families to ask for and receive a credit equal to their 3% increase.
- A relief fund for families of \$250,000 has been budgeted. There is a simple application intended to support families impacted by the pandemic and resulting downturn.
- Tuition assistance remains at \$125,000.
- The endowment fund has agreed to contribute \$720,000 up from \$650,000 in the prior year.
- \$646,000 from cash reserves has been designated to be used to maintain a balanced budget.
- Salaries and wages increased on an average of 1%. This is in addition to the years of experience increase that teaching staff receive.
- Employee Benefits in total increased by 11.8%. This includes an increase in health insurance premiums of 5% and an increase of \$70,953 to the CSI Defined Benefit Pension Fee, which totals \$307,463 for the 2020-2021 school year
- Repairs and Maintenance increase of \$10,418 or 11.02% which reflects historical spending trends

Lynden Christian School			
Proposed 2020-2021 Budget			
Summary			
	2020-2021 Proposed	2019-2020 Actual	
Tuition, gifts and Support	\$ 9,166,739	\$ 8,785,478	
Disbursements			
Instructional Costs	\$ 8,063,997	\$ 7,613,144	
School Plant Operations	\$ 439,911	\$ 482,385	
Transportation	\$ 324,543	\$ 329,063	
Other Costs	\$ 337,773	\$ 328,446	
Total Disbursements	\$ 9,166,224	\$ 8,753,038	
Budget Surplus (Deficit)	\$ 515	\$ 32,439	